



**Board of Director's Approved Budget For Reserves For Capital Expenditures And Deferred Maintenance**  
**For the Period of January 1, 2020 through December 31, 2020**  
**Country Club Village II 38 Units**

Item	Estimated Life When New (Years)	Estimated Replacement Cost	Estimated Remaining Life (Years)	8/31/2019		Add'l Reserve Funding	* Estimated Reserve Balance 12/31/2019	Additional Reserves Required	Full Funding Required 2020
				Current Reserve Balance	Expenditures				
Roof Replacement	20	\$ 100,000.00	15	\$ 23,346.71		\$ 1,666.36	\$ 25,013.07	\$ 74,986.93	\$ 4,999.13
Painting	10	\$ 26,000.00	7	\$ 14,348.89		\$ 529.56	\$ 14,878.45	\$ 11,121.55	\$ 1,588.79
Resealing	5	\$ 4,000.00	4	\$ 2,041.82		\$ 150.68	\$ 2,192.50	\$ 1,807.50	\$ 451.88
Deferred Building Maint.			1	\$ 82.05		\$ -	\$ 82.05	\$ -	\$ -
Paving	20	\$ 20,000.00	2	\$ 20,084.93		\$ -	\$ 20,084.93	\$ -	\$ -
Awnings	7	\$ 8,000.00	4	\$ 2,547.21		\$ 419.48	\$ 2,966.69	\$ 5,033.31	\$ 1,258.33
Building /Equipment	10	\$ 10,000.00	6	\$ 4,142.00		\$ 308.28	\$ 4,450.28	\$ 5,549.72	\$ 924.95
Interest		\$ -							
				\$ 1,092.57					
<b>Total</b>		<b>\$ 168,000.00</b>		<b>\$ 67,686.18</b>		<b>\$ 3,074.36</b>	<b>\$ 69,667.97</b>	<b>\$ 98,499.01</b>	<b>\$ 9,223.08</b>